

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

SECTION: 29

DATE:

June 18, 2020

**RECOMMENDATION**  
**FISCAL YEAR 2020-21 AUXILIARY FUND OPERATING BUDGET**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve the University's Auxiliary Fund net operating expenditure budget totaling \$38.5 million for the 2020-21 fiscal year.

**STAFF SUMMARY**

The recommended Auxiliary Activities 2020-21 revenues, expenditures and transfers are summarized on the attachment. The recommended revenue budget for Auxiliary Activities of \$38.5 million reflects the Room, Board, and Apartment rates approved by the Board of Regents on December 13, 2019.

The Auxiliary Activities operation expenditure budget contains provisions for all necessary operating costs including direct operating costs and auxiliary-specific debt service.

**FISCAL IMPLICATIONS**

Approval of the 2020-21 budget recommendation outlined above and on the attachment establishes the spending authorization for the Auxiliary Activities.

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

  
University Executive Officer

June 18, 2020

Date

**Eastern Michigan University**  
**Auxiliary Activities Operating Budget**  
**Fiscal Years 2019-20 and 2020-21**

	<u>FY 2019-20</u>	<u>FY 2020-21</u>
	Approved Budget	Recommended Budget
<i>(in millions)</i>		
<b>Revenues</b>		
(by Auxiliary)		
Residence Halls/Apartments	\$ 17.5	\$ 14.0
Dining	\$ 15.4	\$ 12.5
Athletics	\$ 5.6	\$ 5.5
Rec IM	\$ 1.8	\$ 1.7
Eagle Crest	\$ 1.7	\$ 1.6
Autism Collaborative	\$ 1.2	\$ 0.9
All Other Auxiliaries	\$ 3.5	\$ 2.3
<b>Total Revenue</b>	<b>\$ 46.7</b>	<b>\$ 38.5</b>
<b>Expenses</b>		
Salaries & Wages	\$ 10.9	\$ 10.0
Overtime/temps/EC	\$ 0.7	\$ 0.6
Student help/GA	\$ 2.6	\$ 2.2
Benefits	\$ 4.3	\$ 3.8
Total Personnel Costs	\$ 18.5	\$ 16.6
Financial Aid	\$ 2.0	\$ 2.2
SS&M	\$ 24.8	\$ 21.5
Debt Service	\$ 4.6	\$ 4.6
Net Transfers/Admin Fee/etc	\$ (3.2)	\$ (6.4)
<b>Total Expenditures</b>	<b>\$ 46.7</b>	<b>\$ 38.5</b>