

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 18
DATE: October 14, 2021

RECOMMENDATION

**FISCAL YEAR 2022-23
GENERAL FUND SCHOLARSHIPS, AWARDS, AND GRANTS REQUEST**

ACTION REQUESTED

It is recommended that the Board of Regents approve the Fiscal Year 2022-23 General Fund Scholarships, Awards, and Grants proposal of \$52,610,625.

STAFF SUMMARY

The General Fund's Scholarships, Awards, and Grants Request is presented to the Board of Regents for approval in October in order to meet the funding requirements needed for the next student recruitment cycle.

This proposal includes the assumption of a 3.0% tuition and fee increase for undergraduate students, a 5.0% tuition and fee increase for graduate and doctoral students, and a total of 2,200 new FTIAC students for the 2022-23 academic year.

FISCAL IMPLICATIONS

Approval of the 2022-23 Scholarships, Awards, and Grants proposal of \$52,610,625 represents a slight decrease of \$689,375 from the FY2021-22 Scholarships Request of \$53,300,000. The General Fund Scholarships, Awards, and Grants Budget for Fiscal Year 2023 will be established as part of the General Fund Budget that will be presented for approval at a future board meeting.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

[Redacted Signature]

University Executive Officer

October 14, 2021
Date

Financial Aid Trends

	Scholarship/Grant	Athletic	Federal Matches	Graduate	Total Requested
Request for 2008-2009	\$ 11,938,000	\$ 6,284,000	\$ 729,000	\$ 4,087,000	\$ 23,038,000
Request for 2009-2010	\$ 13,984,000	\$ 6,797,000	\$ 729,000	\$ 4,050,000	\$ 25,560,000
Request for 2010-2011	\$ 18,170,000	\$ 7,002,000	\$ 772,000	\$ 4,458,150	\$ 30,402,150
Request for 2011-2012	\$ 20,985,000	\$ 6,941,000	\$ 1,023,000	\$ 4,775,000	\$ 33,724,000
Request for 2012-2013	\$ 22,961,000	\$ 7,231,000	\$ 1,023,000	\$ 4,825,000	\$ 36,040,000
Request for 2013-2014	\$ 25,963,000	\$ 7,097,000	\$ 650,000	\$ 4,375,000	\$ 38,085,000
Request for 2014-2015	\$ 30,940,000	\$ 7,395,000	\$ 500,000	\$ 4,987,000	\$ 43,822,000
Request for 2015-2016	\$ 33,522,000	\$ 8,980,000	\$ 500,000	\$ 5,021,000	\$ 48,023,000
Request for 2016-2017	\$ 38,100,000	\$ 10,041,000	\$ 500,000	\$ 5,557,000	\$ 54,198,000
Request for 2017-2018	\$ 40,546,000	\$ 10,255,000	\$ 500,000	\$ 5,779,000	\$ 57,080,000
Request for 2018-2019	\$ 43,756,000	\$ 10,063,000	\$ 500,000	\$ 4,470,000	\$ 58,789,000
Request for 2019-2020	\$ 37,600,000	\$ 9,300,000	\$ 700,000	\$ 5,025,000	\$ 52,625,000
Request for 2020-2021	\$ 37,000,000	\$ 9,300,000	\$ 775,000	\$ 5,025,000	\$ 52,100,000
Request for 2021-2022	\$ 37,725,000	\$ 9,525,000	\$ 775,000	\$ 5,275,000	\$ 53,300,000
Request for 2022-2023	\$ 37,485,000	\$ 9,408,625	\$ 685,000	\$ 5,032,000	\$ 52,610,625