

**BOARD OF REGENTS**  
**EASTERN MICHIGAN UNIVERSITY**

SECTION: 15

DATE:  
December 9, 2021

**RECOMMENDATION**

**FINANCE AND INVESTMENT COMMITTEE**

**ACTION REQUESTED**

It is recommended that the Board of Regents receive and place on file the Minutes from the October 14, 2021 Finance and Investment Committee meeting and the Working Agenda for the December 9, 2021 meeting.

**STAFF SUMMARY**

October 14, 2021 Meeting Agenda

Agenda Items

- FY23 General Fund Scholarships, Grants and Awards
- FY21 University Financial Statements (June 30, 2021)
- FY23 State of Michigan Capital Outlay Request
- Emeritus Staff Recommendations

December 9, 2021 Meeting Agenda

Agenda Items

- Student Housing Development Status
- FY23 Capital Plan
- FY21 Foundation Financial Statements
- Emeritus Staff Recommendations

**FISCAL IMPLICATIONS**

None

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

  
University Executive Officer

*December 9, 2021*  
Date

**BOARD OF REGENTS**  
**Eastern Michigan University**  
201 Welch Hall  
(734) 487-2410

FINANCE and INVESTMENT COMMITTEE  
Thursday, December 9, 2021  
11:00 a.m.

**REGULAR AGENDA**

- Student Housing Development Status
- FY23 Capital Plan
- FY21 Foundation Financial Statements
- Emeritus Staff Recommendations

Eastern Michigan University  
**Finance and Investment Committee**  
**Meeting Minutes**  
**October 14, 2021**

The meeting was called to order by Regent Michael Hawks at 11:00 a.m.

A motion was made, seconded and approved to accept the minutes from the June 10, 2021 Finance and Investment Committee meeting.

The agenda included four (4) items.

**Section 18: Recommendation: FY23 General Fund Scholarships, Awards, and Grants**

It is recommended that the Board of Regents approve the Fiscal Year 2022-23 General Fund Scholarships, Awards and Grants proposal of \$52,610,625.

**Section 19: Recommendation: Consolidated Financial Statements and Supplementary Information as of June 30, 2021**

It is recommended that the Board of Regents receive and place on file the University's audited fiscal year 2020-2021 financial statements and auditor's report.

**Section 20: Recommendation: Fiscal Year 2023 Five-Year Capital Outlay Plan**

It is recommended that the Board of Regents approve the University's Five-Year Capital Outlay Plan and delegate the President to submit the renovation of Roosevelt Hall as Phase II of the GameAbove College of Engineering & Technology Growth and Expansion as the University's top project request for state cost participation for Fiscal Year 2023.

**Section 5: Recommendation: Emeritus Staff Recommendation**

It is recommended that the Board of Regents grant Emeritus Staff Status to five (5) staff members.

The meeting was adjourned at 11:49 a.m.

Respectfully submitted,  
Daniel Kelly  
Manager – Financial Analysis, Compliance and Treasury Services