

**BOARD OF REGENTS**  
**EASTERN MICHIGAN UNIVERSITY**

SECTION: 11

DATE:  
February 18, 2021

**RECOMMENDATION**

**FINANCE AND INVESTMENT COMMITTEE**

**ACTION REQUESTED**

It is recommended that the Board of Regents receive and place on file the minutes from the December 10, 2020 Finance and Investment Committee meeting and the Working Agenda for the February 18, 2021 meeting.

**STAFF SUMMARY**

December 10, 2020 Meeting Agenda

Agenda items

- FY22 Capital Budget
- FY20 EMU Foundation Financial Report
- Emeritus Staff Recommendations

February 18, 2021 Meeting Agenda

Agenda Items

- FY22 Room & Board, Apartment Rates
- FY20 WEMU Financial Report
- Sale of University Property – 2000 N. Hewitt Rd.
- Emeritus Staff Recommendations

**FISCAL IMPLICATIONS**

None

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

  
University Executive Officer

*February 18, 2021*  
Date

**BOARD OF REGENTS**  
**Eastern Michigan University**  
201 Welch Hall  
(734) 487-2410

FINANCE and INVESTMENT COMMITTEE  
Thursday, February 18, 2021  
1:30 p.m.

**REGULAR AGENDA**

- FY22 Room & Board, Apartment Rates
- FY20 WEMU Financial Report
- Sale of University Property – 2000 N. Hewitt Rd.
- Emeritus Staff Recommendations

Eastern Michigan University  
**Finance and Investment Committee**  
**Meeting Minutes**  
**December 10, 2020**

The meeting was called to order by Regent Eunice Jeffries at 11:00 a.m.

A motion was made, seconded and approved to accept the minutes from the October 22, 2020 Finance and Investment Committee meeting.

The agenda included three (3) items.

**Section 15: Recommendation: FY 2021-2022 Capital Budget**

It is recommended that the Board of Regents approve the Fiscal Year 2021-2022 University Capital Budget appropriation of \$5.1 million.

**Section 16: Recommendation: 2019-2020 Eastern Michigan University Foundation Consolidated Financial Report**

It is requested that the Eastern Michigan University Board of Regents receive and place on file the Eastern Michigan University Foundation Consolidated Financial Report for the year ended June 30, 2020.

**Section 4: Recommendation: Emeritus Staff Recommendation**

It is recommended that the Board of Regents grant Emeritus Staff Status to seven (7) staff members.

The meeting was adjourned at 11:45 a.m.

Respectfully submitted,  
Daniel Kelly  
Senior Associate to the Chief Financial Officer