

**BOARD OF REGENTS**  
**EASTERN MICHIGAN UNIVERSITY**

SECTION: 18

DATE:  
June 10, 2021

**RECOMMENDATION**

**FINANCE AND INVESTMENT COMMITTEE  
MEETING MINUTES – APRIL 22, 2021**

**ACTION REQUESTED**

It is recommended that the Board of Regents receive and place on file the Minutes from the April 22, 2021 Finance and Investment Committee meeting and the Working Agenda for the June 10, 2021 meeting.

**STAFF SUMMARY**

**April 22, 2021 Meeting Agenda**

**Agenda Items**

- Investment Policy Update
- Reconveyance of Property – Porter Building (College of Education)
- Change to Signatory Authority Policy
- DTE Provisional Easement Regarding Rec IM
- Emeritus Staff Recommendations

**June 10, 2021 Meeting Agenda**

**Agenda Items**

- Academic Year 2021-22 Tuition and Fees
- Fiscal Year 2021-22 General Fund Operating Budget
- Fiscal Year 2021-22 Auxiliary Fund Operating Budget
- Capital Project –3D Arts Complex
- Extension of Agreement Between Eastern Michigan University and the EMU Foundation
- Purchase Agreement Extension –300 W. Michigan Avenue
- Federal Single Audit Financial Reports for the Year Ended June 30, 2020
- Emeritus Staff Recommendations

**FISCAL IMPLICATIONS**

None

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer

May 24, 2021  
Date

**BOARD OF REGENTS**  
**Eastern Michigan University**  
201 Welch Hall  
(734) 487-2410

FINANCE and INVESTMENT COMMITTEE  
Thursday, June 10, 2021  
11:45 a.m.

**REGULAR AGENDA**

- AY22 Tuition & Fees
- FY22 General Fund Budget
- FY22 Auxiliary Fund Budget
- Capital Project - 3D Arts Complex
- Extension of Agreement Between Eastern Michigan University and the EMU Foundation
- Purchase Agreement Extension - 300 W. Michigan Avenue
- Federal Single Audit Financial Reports for the Year Ended June 30, 2020
- Emeritus Staff Recommendations

**Eastern Michigan University  
Finance and Investment Committee  
Meeting Minutes  
April 22, 2021**

The meeting was called to order by Regent Michael Hawks at 12:15 p.m.

A motion was made, seconded and approved to accept the Minutes from the February 18, 2021 Finance and Investment Committee meeting.

The agenda included five (5) items.

**Section 14: Recommendation: University Investment Policy**

It is recommended that the Board of Regents amend the University Investment Policy 11.1.2 in accordance with the attached document.

**Section 15: Recommendation: Reconveyance of Property – Porter Building (College of Education)**

It is recommended that the Board of Regents approve the attached resolution requesting and approving the reconveyance of property for Porter Building (College of Education) to the University from the State Building Authority, and authorize the President or Chief Financial Officer to execute any documents to accomplish the conveyance.

**Section 16: Recommendation: Change to Signatory Authority Policy**

It is recommended that the Board of Regents approve changes to the attached Signatory Authority policy.

**Section 17: Recommendation: DTE Provisional Easement Regarding Rec IM**

It is recommended that the Board of Regents approve and authorize the President or Chief Financial Officer to finalize and sign a Provisional Easement for a DTE natural gas main line.

**Section 4: Recommendation: Emeritus Staff Recommendation**

It is recommended that the Board of Regents grant Emeritus Staff Status to two (2) staff members.

The meeting was adjourned at 1:00 p.m.

Respectfully submitted,  
Daniel Kelly  
Senior Associate to the Chief Financial Officer