

**BOARD OF REGENTS**  
**EASTERN MICHIGAN UNIVERSITY**

**SECTION: 21**

**DATE:**

June 10, 2021

**RECOMMENDATION**  
**FISCAL YEAR 2021-22 AUXILIARY FUND OPERATING BUDGET**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve the University's Auxiliary Fund net operating expenditure budget totaling \$39.9 million for the 2021-22 fiscal year.

**STAFF SUMMARY**

The recommended Auxiliary Activities 2021-22 revenues, expenditures and transfers are summarized on the attachment. The recommended revenue budget for Auxiliary Activities of \$39.9 million reflects the Room, Board, and Apartment rates approved by the Board of Regents on February 18, 2021.

The Auxiliary Activities operation expenditure budget of \$58.6 million contains provisions for all necessary operating costs including direct operating costs, auxiliary-specific debt service, and General Fund Support.

**FISCAL IMPLICATIONS**

Approval of the 2021-22 budget recommendation outlined above, and on the attachment, establishes the spending authorization for the Auxiliary Activities.

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

  
University Executive Officer

May 04, 2021  
Date

**Eastern Michigan University**  
**Auxiliary Activities Operating Budget**  
**Fiscal Years 2020-21 and 2021-22**

	<u>FY 2020-21</u>	<u>FY 2021-22</u>
	Approved Budget	Recommended Budget
<i>(in millions)</i>		
<b>Revenues</b>		
<i>(by Auxiliary)</i>		
Dining	\$ 14.8	\$ 14.2
Residence Halls/Apts	\$ 14.0	\$ 13.8
Athletics	\$ 5.5	\$ 5.5
Rec IM	\$ 1.7	\$ 1.7
Children's Institute	\$ 0.7	\$ 0.7
Convocation Center	\$ 0.6	\$ 0.3
All Other Auxiliary Activities	\$ 3.5	\$ 3.7
<b>Total Revenue</b>	<b>\$ 40.8</b>	<b>\$ 39.9</b>

	<u>FY 2020-21</u>	<u>FY 2021-22</u>
	Approved Budget	Recommended Budget
<i>(in millions)</i>		
<b>Expenses</b>		
Salaries & Wages	\$ 9.1	\$ 9.6
Overtime/temps/EC	\$ 0.6	\$ 0.6
Student help/GA	\$ 2.2	\$ 2.2
Benefits	\$ 3.8	\$ 4.0
<b>Total Personnel Costs</b>	<b>\$ 15.7</b>	<b>\$ 16.4</b>
Financial Aid	\$ 2.2	\$ 1.5
SS&M	\$ 26.6	\$ 28.9
Debt Service	\$ 4.6	\$ 7.5
Net Transfers	\$ 4.4	\$ 4.3
<b>Total Expenditures</b>	<b>\$ 53.5</b>	<b>\$ 58.6</b>
 <b>General Fund Support</b>	 <b>\$ 12.8</b>	 <b>\$ 18.7</b>