BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY

SECTION: 11 DATE:

February 17, 2022

RECOMMENDATION TO RATIFY THE APPOINTMENT OF A CONSERVATOR AT ANN ARBOR LEARNING COMMUNITY (AALC)

ACTION REQUESTED

It is recommended that the Board of Regents ratify President James Smith's appointment of Jim Jung, of Recon Management Group LLC, as Conservator at Ann Arbor Learning Community (AALC), effective December 13, 2021 and ending June 30, 2022.

STAFF SUMMARY

Pursuant to the authority granted him under Section 10.9 of the Contract to Charter a Public School Academy and Related Documents issued by the Eastern Michigan University Board of Regents ("EMU") to Ann Arbor Learning Community ("AALC") dated July 1, 2020 ("Charter Contract"), President James Smith determined, in his sole discretion and after consulting with EMU Board Chair Eunice Jeffries, that the immediate appointment of a Conservator at AALC was necessary because the health, safety and welfare of AALC students, property or funds, were at risk. President Smith therefore appointed Jim Jung, of Recon Management Group LLC, as Conservator at AALC effective December 13, 2021 through June 30, 2022. The Charter Contract requires that President Smith's appointment of Jim Jung needs to be "presented to the University Board for final determination at its next regularly scheduled board meeting".

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None.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

| | 2/15/2022 |
|------------------------------|-----------|
| University Executive Officer | Date |