

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION:14
DATE: December 7, 2023

RECOMMENDATION

FINANCE AND INVESTMENT COMMITTEE MEETING

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the minutes from the October 19, 2023 Finance and Investment Committee meeting and the Working Agenda for the December 7, 2023 meeting.

STAFF SUMMARY

October 19, 2023 Meeting Agenda

- University Consolidated Financial Statements (June 30, 2023)
- FY25 General Fund Scholarships, Awards and Grants Request
- FY25 Five-Year Capital Outlay Plan
- University Investment Policy Update
- Emeritus Staff

December 7, 2023 Meeting Agenda

- FY 2024 - 2025 Capital Budget
- EMU Foundation Financial Statements (June 30, 2023)
- 3rd Party Funded Capital Projects
- 2024 - 2025 Meal Plan Rates

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer

November 29, 2023

Date

BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY
201 Welch Hall
(734) 487-2410

FINANCE and INVESTMENT COMMITTEE
December 7, 2023
11:30 AM

REGULAR AGENDA

- FY 2024 - 2025 Capital Budget
- EMU Foundation Financial Statements (June 30, 2023)
- 3rd Party Funded Capital Projects
- 2024 - 2025 Meal Plan Rates

EASTERN MICHIGAN UNIVERSITY

**Finance and Investment Committee
Meeting Minutes
October 19, 2023**

The meeting was called to order by Regent Chad Newton at 11:46 am.

A motion was made, seconded, and approved to accept the minutes from the June 22, 2023 Finance and Investment Committee meeting.

The agenda included five (5) items.

- Section 16:
Recommendation & Presentation: University Consolidated Financial Statements
It is recommended that the Board of Regents receive and place on file the University's audited fiscal year 2022-2023 financial statements and auditor's report.
- Section 17:
Recommendation: FY 25 General Fund Scholarships, Awards and Grants Request
It is recommended that the Board of Regents approve the Fiscal year 2024-25 General Fund Scholarships, Awards, and Grants proposal of \$53,605,000.
- Section 18:
Recommendation: FY 25 Five-Year Capital Outlay Plan
It is recommended that the Board of Regents approve the University's Five-Year Capital Outlay Plan and authorize the President to submit the renovation of Roosevelt Hall as Phase II of the GameAbove College of Engineering & Technology (GACET) Growth and Expansion as the University's top project request for state cost participation for Fiscal Year 2025.
- Section 19:
Recommendation: University Investment Policy Update
It is recommended that the Board of Regents amend the University Investment Policy 11.1.2 in accordance with the attached document.
- Section 5:
Recommendation: Emeritus Staff
Recommendation to the Board of Regents to grant Emeritus Staff Status to one (1) staff member.

The meeting was adjourned at 12:11 pm.

Respectfully submitted,



Kristen M. Ayres

Executive Assistant to the CFO and Treasurer to the Board of Regents