

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 17
DATE: December 7, 2023

RECOMMENDATION

2024-25 MEAL PLAN RATES

ACTION REQUESTED

It is recommended that the Board of Regents approve a 4.9% increase to the meal plan rates for Academic Year 2024-25.

STAFF SUMMARY

The Employment Cost Index (ECI) which measures Labor and Compensation has increased by 5.5% this past year and by 33.2% over the last five years for Food Service employees. In addition, the Consumer Price Index (CPI) for food away from home has increased by 6.0% in the last year and by 29.0% over the last 5 years. EMU's meal plan prices continue to be in line with similar colleges and universities in our area and across the nation.

The recommended Academic Year 2024-25 Meal Plan Rates is attached.

FISCAL IMPLICATIONS

These proposed rates will be reflected in the Dining section of the FY24-25 Auxiliary budget recommendation that will be presented to the Board of Regents in June 2024.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.


University Executive Officer

November 20, 2023
Date

Meal Plan	Class	Description	Current Meal Plan Rates (Semester)				AY25 Recommended Meal Plan (Semester)				Recommended Increase (Semester)	
			Cost	Flex	Transfers	Guest Passes	Cost	Flex	Transfer	Guest Passes	Amount	Percent
E-Style Anytime	FR/SO/JR/SR	Unlimited at Commons	\$ 3,265	\$ 200	75	4	\$ 3,425	\$ 200	75	4	\$ 160	4.9%
E-Style 3 per day	FR/SO/JR/SR	3 meals per day	\$ 3,265	\$ 150	0	3	\$ 3,425	\$ 150	0	3	\$ 160	4.9%
E-Style 2 per day	FR/SO/JR/SR	2 meals per day	\$ 3,141	\$ 150	0	2	\$ 3,295	\$ 150	0	2	\$ 154	4.9%
E-Style 1 per day	SO/JR/SR	1 meal per day + Flex	\$ 2,844	\$ 950	0	2	\$ 2,983	\$ 950	0	2	\$ 139	4.9%

10-Year Meal Plan % Increase

<u>Academic Year</u>	<u>Meal Plan Increase</u>
2024-25	4.90%
2023-24	8.30%
2022-23	4.78%
2021-22	3.04%
<u>2020-21</u>	<u>2.95%</u>
5-year average	4.79%
2019-20	2.67%
2018-19	2.75%
2017-18	2.00%
2016-17	1.50%
<u>2015-16</u>	<u>5.00%</u>
10-year average	3.79%