

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 6
DATE: December 7, 2023

RECOMMENDATION

PRESIDENT'S BONUS

ACTION REQUESTED

It is recommended that, should the Board of Regents find President Smith has met the criteria entitling him to a bonus pursuant Section 4.3 of the Third Amendment to President's Employment Contract, the Board authorize payment of such a bonus under that section.

STAFF SUMMARY

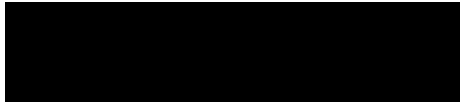
Pursuant to the attached Third Amendment to President's Employment Contract, President Smith is eligible for payment of an annual bonus of up to 10% of his base salary based upon his achievement of goals set for him by the Board.

FISCAL IMPLICATIONS

The amount of the bonus is up to 10% of the President's base salary.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer

12/7/2023

Date