BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY

SECTION: Tab D

DATE:

June 22, 2023

RECOMMENDATION AGREEMENT TO APPROVE AMENDMENT TO LEASE OF PROPERTY FROM TRINITY HEALTH ANN ARBOR

ACTION REQUESTED

It is recommended that the Board of Regents of Eastern Michigan University approve the attached First Amendment to Landlord Lease Agreement with Trinity Health-Ann Arbor.

STAFF SUMMARY

On April 1, 2015, the University entered into a Landlord Lease Agreement with Trinity Health-Ann Arbor (formerly known as St. Joseph Mercy Ann Arbor) (the "Lease"), allowing the University to use 1,745 rentable square feet on the Trinity Health premises, known as the Anatomy Cadaver Laboratory. The University uses the space to provide education to students in EMU health profession programs through the art of human cadaver dissection. The parties would now like to extend the term of the Lease through April 30, 2030, under substantially the same terms as currently exist. The parties have agreed in principle to the terms of the attached Amendment to the Landlord Lease Agreement, which accomplishes this goal.

FISCAL IMPLICATIONS

In exchange for its continued use of the Cadaver Lab for educational purposes, the University shall pay rent to Trinity Health Ann Arbor according to the table below:

	Monthly	Annual	Rate
YR1	\$4,798.75	\$57,585.00	\$33.00
YR2	\$4,918.72	\$59,024.64	\$32.83
YR3	\$5,041.69	\$60,500.28	\$34.67
YR4	\$5,167.73	\$62,012.76	\$35.53
YR5	\$5,296.92	\$63,563.04	\$36.43
YR6	\$5,429.34	\$65,152.08	\$37.34
YR7	\$5,565.07	\$66,780.84	\$38.27

ADMINISTRATIVE RECOMMENDATION

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	06/22/2023
University Executive Officer	Date —
Lauren M. London	
General Counsel	