

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 12

DATE:
February 8, 2024

RECOMMENDATION

FINANCE AND INVESTMENT COMMITTEE

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the minutes from the December 7, 2023 Finance and Investment Committee meeting and the Working Agenda for the February 8, 2024 meeting.

STAFF SUMMARY

December 7, 2023 Meeting Agenda

1. FY25 Capital Budget
2. EMU Foundation Financial Statements (June 30, 2023)
3. Donor Funded Capital Projects
4. AY25 Meal Plan Rates

February 8, 2024 Meeting Agenda

1. WEMU Annual Report (June 30, 2023)
2. Easement - DTE Gas
3. AY25 Apartment Resident Meal Plan Rates
4. Ford Lake Rowing Course

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.


University Executive Officer

January 15, 2024
Date

BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY

201 Welch Hall

(734) 487-2410

FINANCE and INVESTMENT COMMITTEE

February 8, 2024

11:30 AM

REGULAR AGENDA

1. WEMU Annual Report (June 30, 2023)
2. Easement – DTE Gas
3. AY25 Apartment Resident Meal Plan Rates
4. Ford Lake Rowing Course

BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY

Finance and Investment Committee

Meeting Minutes

December 7, 2023

The meeting was called to order by Regent Chad Newton at 11:33 am.

A motion was made, seconded, and approved to accept the minutes from the October 19, 2023 Finance and Investment Committee meeting.

The agenda included four (4) items.

- Section 15:
Recommendation: FY 2023-2024 Capital Budget
It is recommended that the Board of Regents approve the Fiscal Year 2023-2024 University Capital Budget appropriation of \$13.58 million.
- Section 16:
Recommendation and Report 2022-2023 Eastern Michigan University Foundation Consolidated Financial Report
It is recommended that the Eastern Michigan University Board of Regents receive and place on file the Eastern Michigan University Foundation Consolidated Financial Report for the year ended June 30, 2023.
- Section 17:
Recommendation: 2024-2025 Meal Plan Rates
It is recommended that the Board of Regents approve a 5.7% increase to the meal plan rates for Academic Year 2024-25.
- Section 18:
Recommendation: Donor Funded Capital Budget
It is recommended that the Board of Regents approve the following donor funded capital projects with a combined total cost estimate of \$7.5 million.

The meeting was adjourned at 12:02 pm.

Respectfully submitted,



Kristen M. Ayres

Executive Assistant to the CFO and Treasurer to the Board of Regents