

**BOARD OF REGENTS**  
**EASTERN MICHIGAN UNIVERSITY**

SECTION: 14

DATE:  
April 18, 2024

**RECOMMENDATION**

**FINANCE AND INVESTMENT COMMITTEE**

**ACTION REQUESTED**

It is recommended that the Board of Regents receive and place on file the minutes from the February 8, 2024 Finance and Investment Committee meeting and the Working Agenda for the April 18, 2024 meeting.

**STAFF SUMMARY**

February 8, 2024 Meeting Agenda

1. WEMU Annual Report (June 30, 2023)
2. Easement – DTE Gas
3. AY25 Apartment Resident Meal Plan Rates
4. Ford Lake Rowing Course

April 18, 2024 Meeting Agenda

1. Federal Single Audit (June 30, 2023)  
– ORDA Presentation
2. Easement - DTE

**FISCAL IMPLICATIONS**

None

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

  
University Executive Officer

April 25, 2024  
Date

# BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY  
201 Welch Hall  
(734) 487-2410

FINANCE and INVESTMENT COMMITTEE  
April 18, 2024  
11:30 AM

## REGULAR AGENDA

1. Federal Single Audit (June 30, 2023)  
- ORDA Presentation
2. Easement - DTE

EASTERN MICHIGAN UNIVERSITY

**Finance and Investment Committee  
Meeting Minutes  
February 8, 2024**

The meeting was called to order by Regent Marques Thomey at 11:30 am.

A motion was made, seconded, and approved to accept the minutes from the December 7, 2023 Finance and Investment Committee meeting.

The agenda included four (4) items.

- Section: 13  
**Recommendation: WEMU – FM Financial Statements as of June 30, 2023 & Auditors Report**  
It is recommended that the Board of Regents receive and place on file the WEMU-FM Financial Statements as of June 30, 2023 and related auditor's report.
- Section: 14  
**Recommendation: Easement – DTE Gas**  
It is recommended that the Eastern Michigan University Board of Regents approve and authorize the President or his designee to finalize and sign a Provisional Easement for DTE natural gas near the Cornell Courts Apartment location.
- Section: 15  
**Recommendation: AY25 Apartment Resident Meal Plan Rates**  
It is recommended that the Board of Regents approve an additional meal plan option for the 2024-25 Academic Year for apartment residents only.
- Section: 16  
**Recommendation: Ford Lake Rowing Course**  
It is recommended that the Board of Regents approve and authorize the President or his designee to finalize and sign a contribution agreement and a forthcoming operation agreement with Destination Ann Arbor and Ann Arbor Marriot Ypsilanti at Eagle Crest for the shared investment in enhancements to the University's competitive rowing course facility.

The meeting was adjourned at 12:09 p.m.

Respectfully submitted,



Kristen M. Ayres

Executive Assistant to the CFO and Treasurer to the Board of Regents