

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 20

DATE:
June 20, 2024

RECOMMENDATION

COMMENCEMENT SPEAKER AND HONORARY DEGREE RECIPIENT

ACTION REQUESTED

It is recommended that the Board of Regents approve Mr. Michael T. Pugh as the Commencement Speaker at the December 14, 2024, commencement ceremony.

It is further recommended that the Board of Regents award an honorary doctoral degree in Commercial Science to Mr. Pugh at the December 14, 2024, commencement ceremony.

STAFF SUMMARY

Mr. Pugh's biography follows.

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer
Rhonda Longworth, Ph.D.

5/30/2024

Date

Michael T. Pugh - Bio

Michael T. Pugh became CEO of LISC in October 2023. Michael has more than 30 years of experience in banking, with a particular focus on expanding access to capital for underserved families, businesses, and communities. He spent more than a decade at the Harlem-based Carver, leading the nation's largest publicly traded African American-operated bank, with more than \$720 million in assets.

Earlier in his career, Michael was a senior vice president at Capital One, N.A., where he oversaw 75 banking centers and \$3 billion in deposits in Maryland, Washington, D.C., and Delaware. Prior to that, he was a senior vice president at Citizens Financial Group, leading retail banking in Michigan and Indiana and overseeing 67 banking centers.

A native of Detroit, Michael graduated from Eastern Michigan University with a bachelor's degree in health care administration. He first became interested in community finance and helping connect people with access to capital while working as a bank teller to support himself in college. In recent years, Michael has volunteered his time on boards and in organizational leadership positions, including with The New York Bankers Association, The Economic Club of New York, the Community Development Bankers Association, and the Society for Financial Education & Professional Development.

