

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 24

DATE:
June 20, 2024

RECOMMENDATION

FINANCE AND INVESTMENT COMMITTEE MEETING MINUTES
June 20, 2024

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the minutes from the April 18, 2024 Finance and Investment Committee meeting and the Working Agenda for the June 20, 2024 meeting.

STAFF SUMMARY

April 18, 2024 Meeting Agenda

1. Federal Single Audit (June 30, 2023)
- ORDA Presentation
2. Easement - DTE
3. Dining Services Presentation - POSTPONED

June 20, 2024 Meeting Agenda


1. AY 25 Tuition and Fees
2. FY 25 General Fund Operating Budget
3. FY 25 Auxiliary Funds Operating Budgets
4. Utility Capital Projects
5. Emeritus Staff

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.


University Executive Officer

May 20, 2024
Date

BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY
201 Welch Hall
(734) 487-2410

FINANCE and INVESTMENT COMMITTEE
June 20, 2024
10:30 AM

REGULAR AGENDA

1. AY 25 Tuition and Fees
2. FY 25 General Fund Operating Budget
3. FY 25 Auxiliary Funds Operating Budgets
4. Utility Capital Projects
5. Emeritus Staff

EASTERN MICHIGAN UNIVERSITY

**Finance and Investment Committee
Meeting Minutes
April 18, 2024**

The meeting was called to order by Regent Marques Thomey at 11:31 am.

A motion was made, seconded, and approved to accept the minutes from the February 8, 2024 Finance and Investment Committee meeting.

The agenda included two (2) items.

- Section: 15
Recommendation: Federal Single Audit – June 30, 2023
Included Research Development, Administration, and Compliance Presentation from ORDA – Steve Pernecky

It is recommended that the Board of Regents receive and place on file the Federal Single Audit Financial Reports for the year ended June 30, 2023.

- Section: 16
Recommendation: Easement – DTE Gas
It is recommended that the Board of Regents approve and authorize the President or his designee to finalize and sign Provisional Easements for DTE natural gas near the Cornell Courts Apartment complexes.

The meeting was adjourned at 12:06 pm.

Respectfully submitted,

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Kristen M. Ayres

Executive Assistant to the CFO and Treasurer to the Board of Regents