

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 28

DATE:

June 20, 2024

RECOMMENDATION

UTILITY CAPITAL PROJECTS

ACTION REQUESTED

It is recommended that the Board of Regents approve the Fiscal Year 2024-2025 Energy Center Infrastructure Capital Expenditure Budget of \$4.95 million.

STAFF SUMMARY

The University and Centrio, the University's energy center partner, have collaboratively prepared the energy center infrastructure capital expenditure budget for FY24-25 through a detailed review of the projects necessary in the upcoming fiscal year to support the well being of the University's utility infrastructure and further accomplish utility demand reductions as stipulated in our Utilities Services Agreement, approved April 20, 2023.

These projects include an (1) approximately \$1.1 million toward the assessment and improvement to the University's utilities tunnel network, (2) approximately \$2.4 million toward improvements to the equipment and working spaces within the University's Energy Center, (3) and approximately \$1.5 million of other energy savings assessments/planning.

FISCAL IMPLICATIONS

Centrio will fund the full scope of the proposed projects and the University will reimburse Centrio per the terms of the Utilities Services Agreement.

ADMINISTRATIVE RECOMMENDATION

Approval of the capital budget recommendation establishes the University's authorization for Centrio to administer the 2024-2025 capital expenditure budget.


University Executive Officer

MAY 31, 2024
Date

Energy Center Infrastructure Capital Expenditures - FY25

Description	Amount
Utility Tunnels Network - Assessment & Improvements	\$ 1,110,000
Energy Center - Repairs & Improvements	\$ 2,375,000
Other Energy Savings Assessments	\$ 1,465,000
	<hr/> \$ 4,950,000