

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

**SECTION:**

**DATE:**

June 13, 2019

**RECOMMENDATION**  
**FISCAL YEAR 2019-20 GENERAL FUND OPERATING BUDGET**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve the University's General Fund operating expenditure budget of \$293.6 million for the 2019-20 fiscal year.

**STAFF SUMMARY**

The recommended 2019-20 General Fund operating budget is summarized on the attachment and includes \$293.6 million of revenues and corresponding expenses. This is a reduction of \$17.1 million from the 2018-19 General Fund operating budget.

Recommended revenues include \$210.3 million in tuition and fees, \$77.7 million in state appropriations, \$2.0 million in investment income, and \$3.6 million in departmental activities and other revenue sources. The revenue budget reflects the tuition and fee recommendation contained in Section 23, a 1.0% increase in state appropriations and a student credit hour projection of 400,000 hours.

The recommended expenditure budget includes total personnel costs of \$173.8 million, a reduction of \$14.6 million from the 2018-19 General Fund operating budget. It also includes \$50.8 million in University-sponsored financial aid, a decrease of \$3.0 million compared to last year's budget. This reduction reflects the anticipated decrease in student credit hours for FY20.

**FISCAL IMPLICATIONS**

Approval of the 2019-20 budget recommendation outlined above and on the attachment establishes the spending authorization for General Fund operations.

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.



06/13/2019

**Eastern Michigan University**  
**General Fund Operating Budget**  
**Fiscal Years 2018-19 and 2019-20**

FY 2018-19 Approved Budget	FY 2019-20 Recommended Budget
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*(In millions)*

<b>Revenues</b>
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Tuition	\$	227.3	\$	210.3
State Appropriation	\$	77.0	\$	77.7
Investment Income	\$	3.0	\$	2.0
Departmental Activities	\$	2.9	\$	3.0
Other Revenue	\$	0.5	\$	0.6
<b>Total Revenue</b>	<b>\$</b>	<b>310.7</b>	<b>\$</b>	<b>293.6</b>

<b>Expenditures</b>
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Salaries	\$	137.9	\$	126.3
Benefits	\$	50.4	\$	47.5
Total Personnel Costs	\$	188.4	\$	173.8
Financial Aid	\$	53.8	\$	50.8
Net transfers	\$	34.8	\$	35.4
SS&M/ Other	\$	33.7	\$	33.7
<b>Total Expenditures</b>	<b>\$</b>	<b>310.7</b>	<b>\$</b>	<b>293.6</b>