

**BOARD OF REGENTS**  
**EASTERN MICHIGAN UNIVERSITY**

**SECTION: 20**

**DATE:**

June 10, 2021

**RECOMMENDATION**  
**FISCAL YEAR 2021-22 GENERAL FUND OPERATING BUDGET**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve the University's General Fund operating expenditure budget of \$297.0 million for the 2021-22 fiscal year.

**STAFF SUMMARY**

The recommended 2021-22 General Fund operating budget is summarized on the attachment and includes \$297.0 million of revenues and corresponding expenses. This is an increase of \$8.9 million compared to the 2020-21 General Fund Budget.

Recommended revenues include: \$213.0 million in tuition and fees, \$80.6 million of state appropriations (which includes a one-time \$3.0 million increase), and \$3.4 million in departmental activities and other revenue sources. The revenue budget reflects the tuition and fee recommendation contained in Section 19.

The recommended expenditure budget includes total personnel costs of \$168.8 million, University-sponsored financial aid of \$54.8 million, a net transfer budget of \$40.0 million, and services, supplies, and materials of \$33.4 million.

**FISCAL IMPLICATIONS**

Approval of the 2021-22 budget recommendation outlined above and on the attachment establishes the spending authorization for General Fund operations.

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

[Redacted Signature]

University Executive Officer

June 10, 2021  
Date

**Eastern Michigan University**  
**General Fund Operating Budget**  
**Fiscal Years 2020-21 and 2021-22**

FY 2020-21  
Approved Budget

FY 2021-22  
Recommended  
Budget

*(In millions)*

<b>Revenues</b>
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Tuition	\$	207.1	\$	213.0
State Appropriation	\$	77.6	\$	80.6
Departmental Activities	\$	2.7	\$	2.6
IDC/Other	\$	0.7	\$	0.8
<b>Total Revenue</b>	<b>\$</b>	<b>288.1</b>	<b>\$</b>	<b>297.0</b>

<b>Expenditures</b>
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Salaries	\$	124.0	\$	120.7
Benefits	\$	49.2	\$	48.1
Total Personnel Costs	\$	173.2	\$	168.8
Financial Aid	\$	51.3	\$	54.8
Net transfers	\$	32.0	\$	40.0
SS&M / Other	\$	31.6	\$	33.4
<b>Total Expenditures</b>	<b>\$</b>	<b>288.1</b>	<b>\$</b>	<b>297.0</b>