

Review the IRS limits for 2019

403(b) and 457(b) plans

The IRS has announced the 2019 contribution limits for retirement savings accounts, including contribution limits for 403(b), and most 457 plans, as well as income limits for IRA contribution deductibility. Please review an overview of the limits below.

403(b), and most 457 plans		
	2018	2019
Age 49 and under	\$18,500	\$19,000
Age 50 and older	Additional \$6,000	Additional \$6,000

The IRS has also set limits on the total amount that may be contributed to your retirement savings account from all sources combined, including any employer matching or profit-sharing contributions, and any employee after-tax contributions.

For 2019, the maximum is typically the lesser of 100% of compensation or \$56,000. Please refer to your Summary Plan Description for other applicable limits or options.

Health Savings Account (HSA)

Contribution limits for Health Savings Accounts (HSAs) have also been announced.

Health Savings Account (HSA) contribution limits		
	2018	2019
Individual (employer + employee)	\$3,450	\$3,500
Family (employer + employee)	\$6,900	\$7,000
Age 55 or older**	Additional \$1,000	Additional \$1,000